

Challenge

The EMIR Refit (European Market Infrastructure Regulation Refit) introduces significant changes to the existing EMIR framework, aiming to simplify and enhance the regulation of derivatives markets. However, these changes pose significant challenges for financial institutions.

Finance teams must invest considerable resources to update their systems and processes to handle more data fields, transition to a new XML reporting format, manage new unique identifiers, perform more frequent and complex reconciliations, and ensure compliance with stricter matching tolerances.

SolveXia provides a financial automation platform that automates and streamlines the new reporting requirements. By leveraging SolveXia, financial institutions can save time, reduce errors, improve accuracy and ensure compliance.

Business Outcomes

DELIVER EFFICIENCY & PRODUCTIVITY

SolveXia automates data collection and validation, enabling teams to complete their reconciliations 100x faster. The platform effortlessly manages the increased number of reconcilable fields and provides robust exception handling and workflow management.

SolveXia provides an EMIR reporting solution that is fast and easy to deploy. This includes a rich library of ready-to-go building blocks to collect and transform your data for regulatory submissions.

ENHANCE ACCURACY & CONTROLS

SolveXia eliminates the risks associated with manual, spreadsheet-based reconciliation processes, reducing errors by 98%. The quality of data is enhanced through consistent and transparent processing, making investigations into errors easier and faster. Interactive dashboards provide real-time visibility, and comprehensive audit trails ensure compliance.

Standardise your processes to improve the accuracy and timeliness of your reporting. Enjoy peace of mind with consistent regulatory returns across your team and data validation.

SCALE

Scale and adapt your solution to evolving reporting requirements. Beyond transforming your EMIR reporting, SolveXia drives efficiencies and optimisation in other core areas such as accounts payable and expense reporting. Currently, over 250 unique finance applications run on the SolveXia platform.

SolveXia delivers unlimited extensibility by integrating any type of data (internal and external, financial and non-financial) to minimise the total cost of ownership (TCO) by leveraging a secure, industrial-strength, cloud environment. Customers typically achieve a positive ROI in 6-12 months.

100x faster

run your processes
100x faster

98%

decrease errors
by 98%

6-12 months

positive ROI in
6-12 months

Features

- Unified Data Platform**
 Automatically combine and enrich data from all your systems.
- Drag-and-Drop Configuration**
 Empower your team to easily build and improve their own processes.
- Unlimited Flexibility**
 Scale processes with business growth and adapt to changes.
- Big Data Engine**
 Process millions of rows of data in seconds.
- Executive Dashboards**
 Communicate insights through rich and beautiful dashboards.
- Transparent Processing**
 Ensure consistent processes, visibility and auditability.
- Data Connectors**
 Connect to data from all your systems, databases and files.
- Actionable Insights**
 Collaborate with your team via workflow and approval processes.

SolveXia Reconciliation Dashboard

Executive Dashboard
Relevant information collated in one place

Unlimited Scale
Easily update your automated process to reflect business and regulatory changes

Audit Trails
Enhanced controls allow for review and sign-off

Increased Efficiency
Processes run in minutes instead of days

Streamline Reporting
Standardise processes and improve accuracy and timeliness of reporting

NAV Reconciliation Dashboard

NAV - Daily BPS Impact

Date	BPS Impact (ABS)
2 Jun 2021	0.63
9 Jun 2021	4.61
10 Jun 2021	0.59
11 Jun 2021	39.90
15 Jun 2021	0.00
16 Jun 2021	0.00
17 Jun 2021	102.75
18 Jun 2021	0.00
21 Jun 2021	0.00
22 Jun 2021	0.00
23 Jun 2021	0.00
24 Jun 2021	0.00
25 Jun 2021	347.45
26 Jun 2021	5.01
28 Jun 2021	160.42
29 Jun 2021	31.99
30 Jun 2021	28.34

NAV - Quantity and Market Value by Day

NAV - Reconciliation Results

Status	Instrument	Fund Value	Custodian Value	Variance
▲	Apple Inc	0.00	1,232,016.18	-1,232,016.18
▲	Amazon.com Inc	984,427.31	0.00	984,427.31
▲	Tesla Inc	132,341.80	136,122.99	-3,781.19
▲	PepsiCo Inc	46,832.60	46,832.96	-0.36
▲	Costco Wholesale Corp	245,364.09	0.00	245,364.09
▲	Cisco Systems Inc	204,199.60	0.00	204,199.60
✓	Microsoft Corp	60,726.90	60,726.90	0.00
✓	Alphabet Inc	818,140.01	818,140.01	0.00
✓	Broadcom Inc	300,159.83	300,159.83	0.00
✓	Adobe Inc	189,613.92	189,613.92	0.00
✓	Comcast Corp	42,943.24	42,943.24	0.00
✓	Intel Corp	173,407.60	173,407.60	0.00
✓	Starbucks Corp	295,679.83	295,679.83	0.00
✓	Moderna Inc	72,563.90	72,563.90	0.00

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Case Study: Fiduciam

"The SolveXia team was very responsive, technical and detail-oriented. I find that in this business sector, that is often difficult to find."

Charlotte De Baere, Head of Operations and Portfolio Management

CHALLENGE

The Operations and Portfolio Management team at Fiduciam must reconcile client bank accounts with the loan management system, which ensures that cash transactions (such as loan repayments) for each client are accurate. Due to the rapid success of the business, the spreadsheet-based reconciliation process had become exceedingly time-consuming, taking staff up to two full days of manual effort each week to complete. Management recognised the necessity to improve financial control of the process and reduce spreadsheet risk.

SOLUTION

Using SolveXia, Fiduciam automated the reconciliation across two banks, 150+ bank (client) accounts with multiple currencies, and their loan management system. SolveXia quickly ingests data, matches transactions using configurable rules, and generates matching reports for analysis.

The automation saves up to one day each week, making the process scalable, efficient, and auditable as the business grows. It also reduces dependency on senior staff and increases control and visibility. Clients are reassured by the improved governance, especially as Fiduciam onboards larger investors. Fiduciam can also effortlessly pass on reconciliation reports that clients may request for audit purposes.

1 day

up to 1 business day saved each week

5 minutes

initial matching process completed in under 5 minutes

6 weeks

solution delivered in 6 weeks

[Read full case study](#)

About SolveXia

SolveXia is a low-code platform that automates spreadsheet-driven data preparation and manual processes. It enables finance to free up their time by running processes 100x faster with 98% fewer errors, allowing businesses to reallocate essential resources to value-added work.

Finance and Accounting teams choose SolveXia to unify data from systems and spreadsheets and automate their processes without involvement from IT. Its drag-and-drop interface makes it fast to deploy and easy to learn.

SolveXia combines and manipulates data, performs calculations and creates interactive reports, analytics and smart dashboards for richer insights for your stakeholders.

You can leverage SolveXia to automate hundreds of processes for your company, including reconciliations, revenue and expense reporting, regulatory compliance, rebate management and much more.

OUR SOLUTIONS

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