Challenge

Repayments made via physical checks create a cumbersome and error-prone collection process. Manually processing these checks to record payments and update customer balances presents significant challenges. When the workflow involves scanning checks into PDFs and manually transferring data into spreadsheets, it becomes not only time-consuming but also highly susceptible to human error. The added complexity of handwritten checks further heightens the risk of inaccuracies, ultimately reducing efficiency and productivity.

Business Outcomes

DELIVER EFFICIENCY & PRODUCTIVITY

SolveXia's intelligent, process-driven platform combines advanced AI-powered document extraction with seamless workflow automation to process check data 100x faster. Our Check Extraction solution significantly reduces the manual effort required, enabling the processing of high volumes of checks in minutes instead of hours.

SolveXia streamlines the entire check processing workflow, enabling quicker and more accurate updates to customer accounts. This automation frees up staff to focus on higher-value tasks, boosting productivity and job satisfaction by reducing time spent on routine work.

ACCURACY & INCREASED CONTROL

SolveXia dramatically improves accuracy, achieving a 95% success rate for extracted fields. Confidence scores are provided for each extracted field, allowing you to quickly identify and address any potential inaccuracies.

The solution also ensures complete traceability and compliance, offering robust error reporting and audit trails to meet regulatory requirements.

SCALE

The SolveXia Check Extraction solution is built to scale with your business. It can handle increasing check volumes as your business grows, ensuring consistent performance. With rapid implementation and easy integration with your existing systems, you can be operational in no time.

The platform's flexibility also allows for tailored solutions, such as adding extra fields or modifying output formats, ensuring the solution fits seamlessly into your processes. Affordable licensing and quick implementation lead to a substantial return on investment by reducing manual processing time.

100x faster

extract data
100x faster

95%

accuracy rate for
extracted fields

6-12 months

positive ROI in
6-12 months

Features

Automated Data Extraction
Effortlessly extract key information from checks, such as amounts, dates, check numbers, bank names, payer details, routing numbers, and account numbers.

High-Speed Processing
Process large volumes of checks quickly— for example, thousands of checks in minutes— significantly reducing processing time compared to traditional methods.

Confidence Scores
Confidence scores for each extracted field help quickly pinpoint potential errors and ensure data accuracy.

Structured Output
Data is delivered in structured formats like Excel, enabling easy integration with other systems for seamless data transfer.

Error Handling
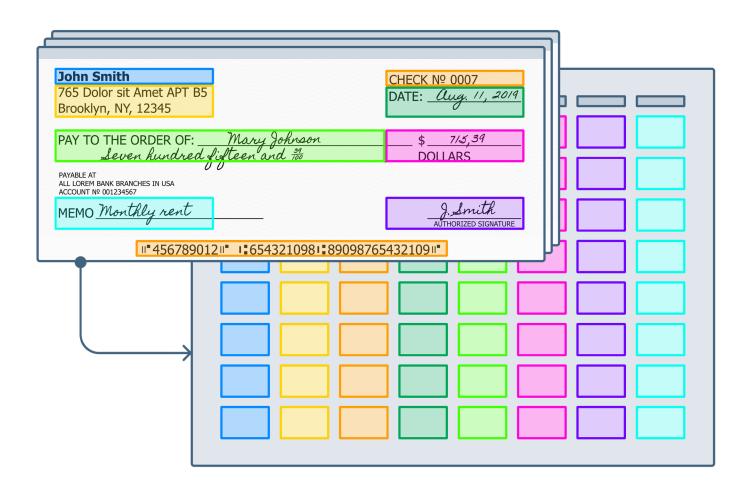Comprehensive validations, error handling, and reporting features enable you to flag and manage failed extractions.

Integration
Simplify the integration of check data into your existing systems.

Flexibility
Customize the solution to meet your organization's specific needs, including additional fields and tailored output formats.