Solvexia Bank Reconciliations

Powerful and transparent. AI-powered.

Get started

data sheet / 2025 edition

Challenge

Reconciliations are a fact of life for most organizations. A rapidly evolving business and regulatory environment creates dynamic and fast-paced challenges for Finance teams tasked with matching and reconciling data. Companies need intelligent solutions that can quickly and accurately combine and match transactions, provide greater visibility of errors and eliminate manual data processing.

Within medium-to-large companies, data for performing bank reconciliations is segregated across the GL, bank, AR/AP and other systems. Rigid "off-the-shelf tools" and ERP modules, coupled with the need for rapid change, have resulted in excessive amounts of costly manual spreadsheet work to combine and cleanse data and perform complex matching. This lowers the productivity of staff, diverting skilled resources away from analyzing exceptions while also increasing the risk of overlooking key errors.

Business outcomes

DELIVER EFFICIENCY & PRODUCTIVITY

Solvexia is an intelligent, process-centric application that combines advanced data processing and matching with powerful workflow to complete your reconciliation 100x faster.

The solution improves staff productivity by matching transactions in seconds and intelligently routing exceptions to staff for review, correction and approval. Solvexia also provides advanced visualizations to augment and enhance the reconciliation so that it is easier and faster to perform investigations.

MAXIMIZE CONTROLS

Solvexia Bank Reconciliations provide transparent processes and workflows for each reconciliation while decreasing errors by 98%. Enhanced audit features allow investigators and regulators to follow the lineage of reconciliation errors from source through to the final report. The quality of data is increased through consistent and transparent processing, making investigations into errors easier and faster.

Reconciliations are performed using an industrial strength cloud-based data engine that processes over 1 billion transactions per month. Executive level dashboards provide clear visibility of the status of every reconciliation along with the ability to integrate to other data sources and produce highly customized reporting and analytics.

SCALE

Scale is introduced by ensuring any growth in transaction volumes is catered for without requiring extra resources. In addition to transforming just your bank reconciliation, we drive efficiencies and optimization in other core areas such as rebate and commission calculations, accounts payable reporting and regulatory submissions. There are over 250 unique finance applications running on the Solvexia platform today.

Solvexia delivers unlimited extensibility by integrating any type of data (internal and external, financial and non-financial) to drive more value for your company. This minimizes the total cost of ownership (TCO) by leveraging a secure, industrial-strength, cloud environment. We see customers achieve a positive ROI in 6–12 months.

100x faster
run your reconciliations 100x faster

98%
decrease errors by 98%

6–12 months
positive ROI in 6–12 months

Solvexia Bank Reconciliations

Powerful and transparent. AI-powered.

Get started

Features

Unified data platform
Automatically combine and enrich data from all your systems.

AI-powered smart matching
Reconcile complex, one-to-many and many-to-many scenarios.

Data persistence
Eliminate timing differences in transactions and improve investigations.

Big Data engine
Reconcile millions of transactions in seconds.

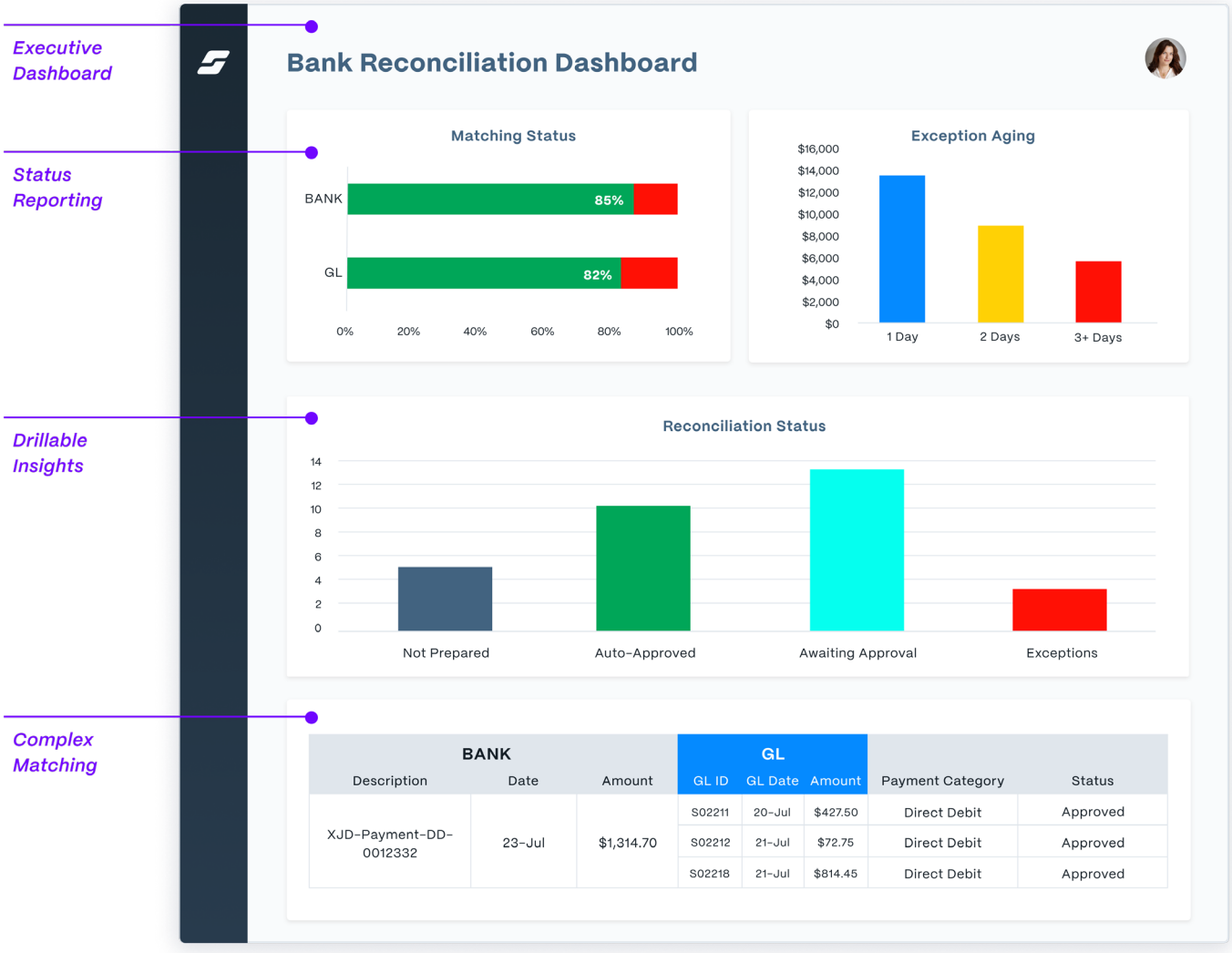
Executive dashboards
Communicate the status through rich and beautiful dashboards.

Transparent processing
Ensure consistent reconciliations, error traceability and audit trails.

Data connectors
Connect to and reconcile data from all your systems, databases and files.

Actionable insights
Investigate and collaborate on exceptions via workflow and approval processes.

Solvexia Bank Reconciliation Dashboard



Solvexia Bank Reconciliations

Powerful and transparent. AI-powered.

Get started

data sheet / 2025 edition

US-based Fintech company slashes reconciliation time by 700%

"We chose Solvexia because of its straightforward and transparent approach to automating reconciliations. The solution is scalable and easily learned. The Solvexia team has been very accommodating and easy to work with. They not only met our expectations, but they exceeded them."

Director of Treasury Operations

CHALLENGE

The Treasury and Accounting Operations team must perform multiple reconciliations to ensure the ongoing integrity and control of the organization's financial systems.

The reconciliations had become very time-consuming, requiring staff to spend more than 20% of their week manually collecting and manipulating data in spreadsheets. Additionally, key person dependency was a concern and it was becoming increasingly difficult to enforce consistent processes.

SOLUTION

The fintech company chose Solvexia to automate its ACH and Credit Card Reconciliations. A key reason for selecting the technology was that Solvexia integrated seamlessly with the existing data and systems used for the reconciliations.

This ensured that processes remained familiar to the team, reduced the time required to learn how to use the automated system, and helped to facilitate the rapid and enthusiastic adoption of the automated solution by all staff members.

1 day
1 business day saved each week

700% faster
reconciliations performed up to 700% faster

3 months
solution delivered in under three months

Read full story

About Solvexia

Solvexia is a low-code platform that automates spreadsheet-driven data preparation and manual processes. Finance and Accounting teams choose Solvexia to unify data from systems and spreadsheets and automate their processes without involvement from IT.

You can leverage Solvexia to automate hundreds of processes for your company, including reconciliations, revenue and expense reporting, regulatory compliance, rebate management and much more.

SOLVEXIA RECONCILIATION APPLICATIONS

- Accounts payable & receivable reconciliation
- Bank reconciliation
- Cash allocation reconciliation
- Credit card reconciliation
- Inter-company & inter-system reconciliation
- NAV & holdings reconciliation
- Payment reconciliation
- GL account reconciliation

OUR SOLUTIONS

Financial automation

Reconciliation

Rebate management

Regulatory reporting

Expense management

Process optimization

Book a demo

Copyright (c) 2025 Solvexia Pty Ltd. This document may contain statements of possible future functionality and services for Solvexia. Such statements are for information purposes only and should not be interpreted as any commitment or representation.