SolveXia Account Reconciliations

Powerful, Transparent and Extensible

SolveXia

Transform your Account Reconciliations with Intelligent Finance Automation and Unlimited Extensibility

Reconciliations are a fact of life for most organisations. A rapidly evolving business and regulatory environment creates dynamic and fast-paced challenges for Finance teams tasked with matching and reconciling data. Companies need intelligent solutions that can quickly and accurately combine and match transactions, provide greater visibility of errors and eliminate manual data processing.

Within medium-to-large companies, data for performing account reconciliations is segregated across the GL, Bank, AR/AP and other systems. Rigid "off-the-shelf tools" and ERP modules, coupled with the need for rapid change have resulted in excessive amounts of costly manual spreadsheet work to combine and cleanse data and perform complex matching. This lowers the productivity of staff, diverting skilled resources away from analysing exceptions while also increasing the risk of overlooking key errors.

Deliver Business Value Through Reconciliation Productivity

SolveXia is an intelligent, process-centric application that combines advanced data processing and matching with powerful workflow to reduce the time required to reconcile transactions by as much as 98%.

The solution improves staff productivity by matching transactions in seconds and intelligently routing exceptions to staff for review, correction and approval. SolveXia also provides advanced visualisations to augment and enhance the reconciliation so that it is easier and faster to perform investigations.

98%
Reduction
in time required
to reconcile

Maximise Controls Through Powerful and Easy-to-Interpret Data Processing, Matching and Workflow

SolveXia Account Reconciliations provide transparent processes and workflows for each reconciliation. Enhanced audit features allow investigators and regulators to follow the lineage of reconciliation errors from source through to the final report. Reconciliations are performed using an industrial strength cloud-based data engine that processes over 1b+ transactions per month.

Executive level dashboards provide clear visibility of the status of every reconciliation along with the ability to integrate to other data sources and produce highly customised reporting and analytics.

1b+
Transactions
processed each
month on SolveXia

Scale Through Unlimited and Unique Extensibility

In addition to transforming just your account reconciliation, SolveXia delivers unlimited extensibility by integrating other internal and external data sources to drive more value for your company. We drive efficiencies and optimisation in other core areas such as rebate and commission calculations, accounts payable reporting and regulatory submissions. There are over 250 unique finance applications running on the SolveXia platform today.
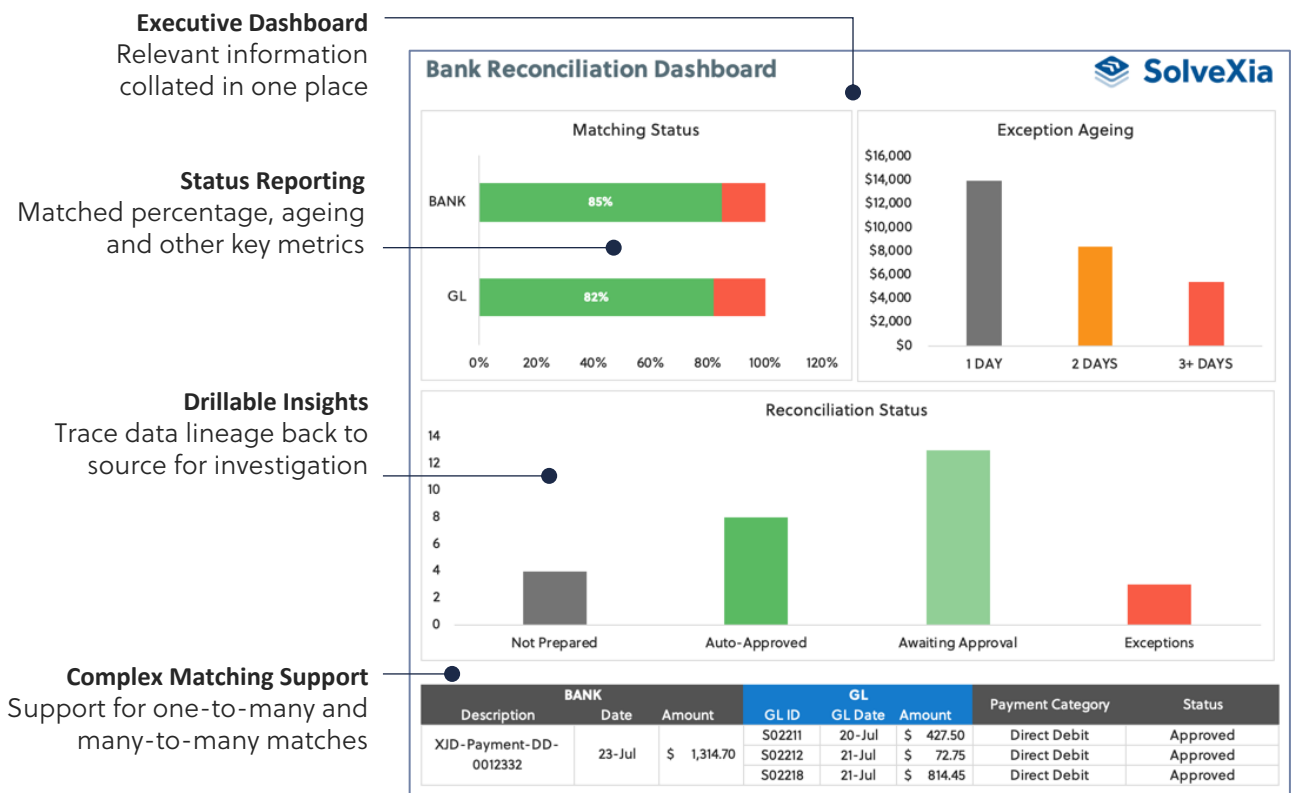
250+
Applications
Running on
SolveXia Platform

Benefits of SolveXia Account Reconciliations

- **Unified Data Platform:** Automatically combine and enrich data from all of your systems.

- **Smart Matching:** Reconcile complex, one-to-many and many-to-many scenarios.

- **Data Persistence:** Eliminate timing differences in transactions and improve investigations.

- **Big Data Engine:** Reconcile millions of transactions in seconds.

- **Executive Dashboards:** Communicate the status through rich and beautiful dashboards.

- **Transparent Processing:** Ensure consistent reconciliations, error traceability and audit trails.

- **Data Connectors:** Connect to and reconcile data from all of your systems, databases and files.

- **Actionable Insights:** Investigate and collaborate on exceptions via workflow and approval processes .

SolveXia Account Reconciliations provide sophisticated data processing, matching and workflow tools to perform complex reconciliations faster

Executive Dashboard
Relevant information collated in one place

Status Reporting
Matched percentage, ageing and other key metrics

Drillable Insights
Trace data lineage back to source for investigation

Complex Matching Support
Support for one-to-many and many-to-many matches

Bank Reconciliation Dashboard — SolveXia

Automate Bank, Credit Card, Accounts Payable & Receivable, Balance Sheet, Intercompany and Inter-system reconciliations using SolveXia

SolveXia delivers value by reducing the time needed to perform reconciliations by as much as 98%. Scale is introduced by ensuring any growth in transaction volumes are catered for without requiring additional resources. The quality of data is increased through consistent and transparent processing, making investigations into errors easier and faster. SolveXia is highly extensible and can integrate any type of data (financial and non-financial) while the total cost of ownership (TCO) is minimised by leveraging a secure, industrial-strength, cloud environment.

Complete solutions built in under 8 weeks.
Get Started: solvexia.com/request-demo