

CUSTOMER STORY

# Multinational bank automates reconciliation of wholesale banking transactions

50

source files processed

1.5

FTE in manual effort saved

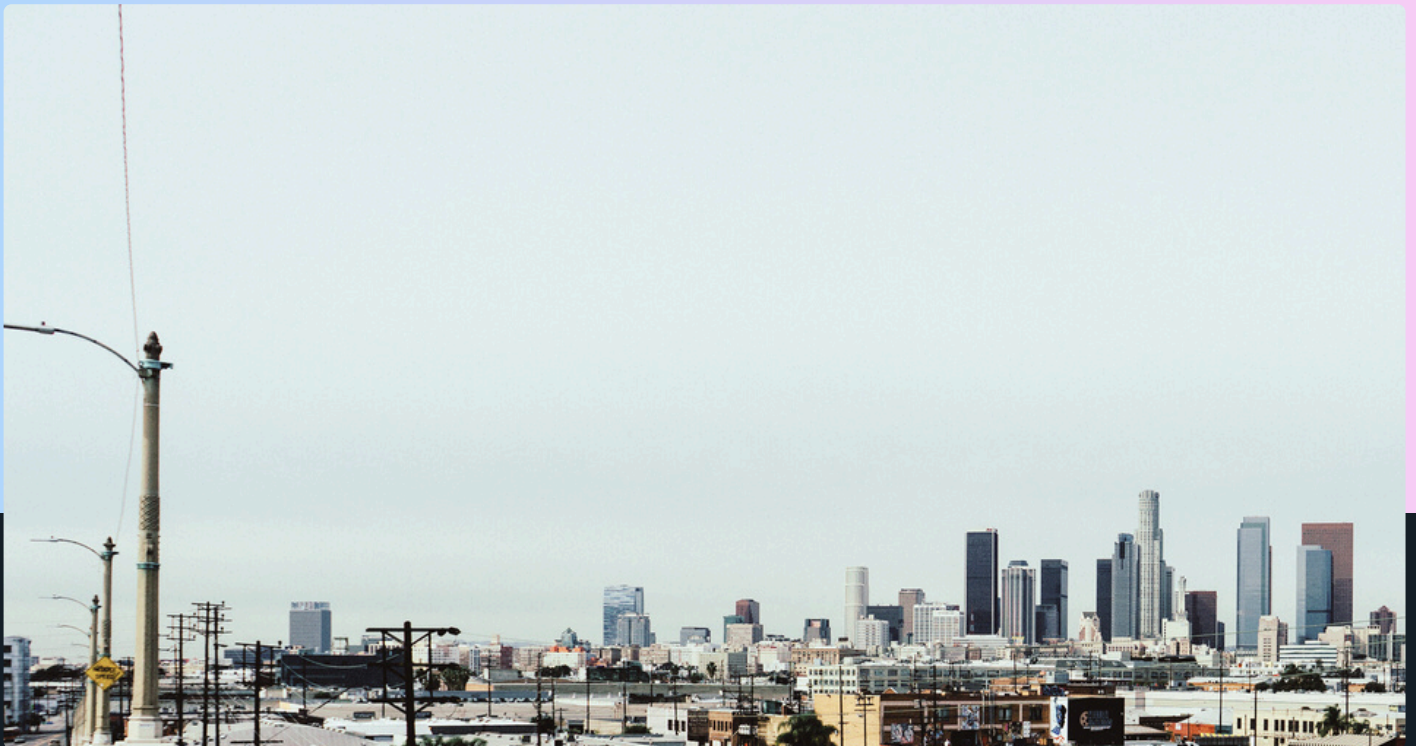
500,000

transactions reconciled each month

# The customer

The customer is a leading multinational bank with over 30,000 employees and more than seven million customers across retail, business, and institutional banking.

The organization plays a critical role in the financial infrastructure of its domestic market and operates at significant scale, with a complex product mix and stringent regulatory obligations.



# Challenge:

## reconciliation complexity

As part of its regulatory obligations, the bank must perform complex, product-specific reconciliations to support capital adequacy attestations. These reconciliations are critical for ensuring the accuracy and integrity of financial data submitted to regulators.

However, the process was becoming increasingly difficult to manage. Inconsistent execution across teams, driven by the gradual loss of institutional knowledge and expertise, led to variability in outcomes. At the same time, growing data volumes made it difficult to perform reconciliations at the required level of granularity, due to limitations in existing tools and processes.

Compounding these challenges were tightening regulatory deadlines, which placed additional pressure on teams to deliver accurate results more quickly. The bank needed a scalable, consistent, and transparent solution that could meet both operational and compliance demands.



# Solution:

## scalable processing

To address the growing complexity and regulatory pressure surrounding its reconciliation processes, the bank implemented an automated solution using Solvexia. The platform now reconciles over 500,000 transactions each month, performing end-to-end processing across multiple product lines and data sources.

The automated workflow consists of 250 individual steps, extracting and transforming data from more than 50 source files. Results are now generated 2 to 4 business days earlier, supporting timely regulatory submissions. The solution also includes dashboards with drill-down capabilities, allowing users to investigate variances and exceptions with ease. In total, the automation delivers 1.5 FTE of manual effort savings while maintaining full transparency and control throughout the process.

# Results:

## regulatory confidence

Since implementing Solvexia, the bank has achieved consistent, audit-ready reconciliations that operate at the most granular, transactional level. The reconciliations are now performed multiple times per month, enabling the team to proactively address issues before final submissions. The process not only meets tighter regulatory deadlines but also improves the accuracy and reliability of the data used for capital adequacy attestations.

With documentation, version control, and embedded audit trails now fully integrated, the bank has significantly strengthened governance over its reconciliation processes. The automation, delivered in just three months, ensures that the process is scalable, resilient, and future-proof—ready to adapt as data volumes grow and regulatory expectations continue to evolve.

### About Solvexia

Solvexia is a low-code platform that automates spreadsheet-driven data preparation and manual processes. It enables finance to free up their time by running processes 100x faster with 98% fewer errors, allowing businesses to reallocate essential resources to value-added work.

Finance and accounting teams choose Solvexia to unify data from systems and spreadsheets and automate their processes without involvement from IT. Its drag-and-drop interface makes it fast to deploy and easy to learn. Solvexia combines and manipulates data, performs calculations and creates interactive reports, analytics and smart dashboards for richer insights for your stakeholders.

You can leverage Solvexia to automate hundreds of processes for your company, including reconciliations, revenue and expense reporting, regulatory compliance, rebate management and much more.